

UGSA BOARD CONFLICT OF INTEREST POLICY AND DISCLOSURE FORM

UGSA is a registered Nonprofit and made up of board members. A conflict of interest policy is a legal requirement under federal and some state laws.

The members of the Board of the Union Girls Softball Association (“UGSA”) must act at all times in the best interests of UGSA. The purpose of this policy is to help inform the Board about what constitutes a conflict of interest, assist the Board in identifying and disclosing actual and potential conflicts, and help ensure the avoidance of conflicts of interest where necessary.

1. Board members have a fiduciary duty to conduct themselves without conflict to the interests of UGSA. In their capacity as Board members, they must subordinate personal, individual business, third-party, and other interests to the welfare and best interests of UGSA.
2. A conflict of interest is a transaction or relationship which presents or may present a conflict between a Board member’s obligations to UGSA and the Board member’s personal, business or other interests.
3. All conflicts of interest are not necessarily prohibited or harmful to UGSA. However, full disclosure of all actual and potential conflicts, and a determination by the disinterested Board members – with the interested Board member(s) recused from participating in debates and voting on the matter – are required.
4. All actual and potential conflicts of interests shall be disclosed by Board members through the annual disclosure form and/or whenever a conflict arises. The disinterested members of the UGSA Board shall make a determination as to whether a conflict exists and what subsequent action is appropriate (if any). The Board shall retain the right to modify or reverse such determination and action.
5. On an annual basis, all Board members shall be provided with a copy of this policy and required to complete and sign the acknowledgment and disclosure form below. All completed forms shall be provided to and reviewed by the UGSA Board of Directors as well as all other conflict information provided by Board members.

ACKNOWLEDGMENT AND DISCLOSURE FORM

I have read the UGSA Board Conflict of Interest Policy set forth above and agree to comply fully with its terms and conditions at all times during my service as a UGSA Board member. If at any time following the submission of this form I become aware of any actual or potential conflicts of interest, or if the information provided below becomes inaccurate or incomplete, I will promptly notify the UGSA in writing.

Disclosure of Actual or Potential Conflicts of Interest:

Board Member Printed Name: _____

Date: _____ **Board Member Signature:** _____